

Quick Pay Program Agreement

The Diamond Logistics Quick Pay Program provides motor carriers with the ability to choose to receive completed shipment compensation faster than the standard payment period in exchange for agreeing to a discount on the contractually agreed shipment compensation amount ("Quick Pay Program").

The standard payment term for Diamond Logistics is Net 30 days via paper check. Carriers that would like to receive payment sooner than 30 days may choose to participate in the Quick Pay Program by completing the Quick Pay Agreement packet and selecting payment terms.

Terms and Conditions: If you choose to participate in the Quick Pay Program, and are a party to a Carrier-Broker Contract and Load Confirmation for motor carrier services ("Contract") with Diamond Logistics, you ("Carrier"), expressly acknowledge and agree to the following Quick Pay Program terms and conditions ("Terms and Conditions") that relate to and govern Carrier's participation in the Diamond Logistics Quick Pay Program:

1. The QuickPay Program and all Carriers' participation in the Quick Pay Program are governed by these Terms and Conditions.
2. By participating in the Quick Pay Program, Carrier is expressly requesting that Diamond Logistics make early payment of the freight charges earned by Carrier specified in the Contract in exchange for a discount of the agreed upon compensation.
3. "Early payment" is defined as any payment issued sooner than 30 days from the date of receipt of the invoice, legible proof of delivery, shipment delivered on-time and/or without suffering loss or damage to the freight being transported ("Required Documents", collectively).
4. Upon final delivery of a shipment by Carrier and after providing the Required Documents to confirm the satisfactory completion of Carrier's responsibilities regarding the shipment pursuant to the Contract, Diamond Logistics agrees to pay the Carrier the amount of the freight bill as confirmed by Diamond Logistics, less a discount of the gross freight bill amount ("Discounted Amount") that has been selected by the Carrier on the Quick Pay Program Term Authorization form. Diamond Logistics may determine to revise this discount rate from time to time, and will notify Carrier of any increase to the discount rate in accordance with the notice requirements set forth in these Terms and Conditions.
5. The Required Documents will need to be submitted by email to quickpay@dlfreight.com following the Submission Guidelines. Diamond Logistics will then pay the Discounted Amount to Carrier via electronic funds transfer ("EFT") into Carrier's identified bank account based on the term selected.
6. Instituting payment to Carrier within the Quick Pay Program to allow processing of Quick Pay Program payments will take up to ten (10) business days from the receipt by Diamond Logistics of Carrier's request to participate in the Quick Pay Program.

7. Diamond Logistics may change, modify, add to and/or remove from these Terms and Conditions, expressly including increasing the discount rate (“Changes”) by providing Carrier with fifteen (15) days advance written notice of such Changes. Written notice may be issued to Carrier via an email to Carrier’s last known email address on file with Diamond Logistics, or via facsimile to Carrier’s last known facsimile number on file with Diamond Logistics, or via registered mail to Carrier’s last known mailing address on file with Diamond Logistics. Upon Carrier’s receipt of a written notice identifying a Change, or at any time and for any reason or no reason, Carrier may contact Diamond Logistics at 877-366-6354 and notify Diamond Logistics of Carrier’s determination to stop participation in the Quick Pay Program. For the avoidance of doubt, if Carrier disagrees with any Changes, Carrier may stop its participation in the Quick Pay Program and its receipt of the Quick Pay service. Any and all Changes to the Terms and Conditions made by Diamond Logistics shall only apply prospectively from the expiration of the notice period notifying Carrier of the Changes.

8. Diamond Logistics reserves the right to terminate the Quick Pay Program or the participation of the Carrier in the Quick Pay Program at any time, effective upon delivery of notice to Carrier in any manner provided in Paragraph 7 above.

Quick Pay Program Term Authorization

Carrier Name: _____ MC#: _____

Carrier Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Fax: _____ Email: _____

Select the Quick Pay term below:

_____ **7% - Next Business Day** – Carrier requests and agrees to accept a 7% reduction of the gross freight bill amount in exchange for the issuance of payment the next business day upon receipt of Required Documents as stated in Item 4 of the Quick Pay Agreement according to the Submission Guidelines.

_____ **5% - Three Business Days** – Carrier requests and agrees to accept a 5% reduction of the gross freight bill amount in exchange for the issuance of payment 3 business days from the receipt of Required Documents as stated in Item 4 of the Quick Pay Agreement according to the Submission Guidelines.

_____ **2% - Seven Business Days** – Carrier requests and agrees to accept a 2% reduction of the gross freight bill amount in exchange for the issuance of payment 7 business days from the receipt of Required Documents stated in item 4 of the Quick Pay Agreement according to the Submission Guidelines.

_____ **1% - Fifteen Business Days** – Carrier requests and agrees to accept a 1% reduction of the gross freight bill amount in exchange for the issuance of payment 15 business days from the receipt of Required Documents stated in item 4 of the Quick Pay Agreement according to the Submission Guidelines.

Carrier Signature: _____ Date: _____

Printed Name and Title: _____

Submission Guidelines

Failure to comply with the Submission Guidelines and/or failure to provide a Required Document will result in the delay of processing and the payment term will default to Net 30.

How to submit:

- Email Required Documents to quickpay@dlfreight.com.
- The subject line of the email must be the Diamond Logistics load number.
- Submit one invoice per email.
- File types accepted:
 - PDF
 - JPG
- Attachments cannot exceed 5MB.

What to submit:

- Required Documents
 - Invoice
 - Signed load confirmation
 - Bill of lading
 - Proof of delivery
 - Legible copy
 - Clear of loss or damage to the freight

Should you have any questions, please contact our Accounting Department at 877-366-6354.

Electronic Funds Transfer (EFT) Authorization Form

Carrier Name: _____ MC # _____

Select Country of Bank:

United States bank account

Canadian bank account

Select Type of Account:

Checking

Savings

I authorize you and the financial institution named below to automatically debit/credit my account, this includes my authorization to reverse any entries made in error. The authority will remain in effect until I give written notice to cancel it.

Bank Name

Bank Phone

Bank Address, City, State, Zip

Name on Account

Routing #

Account #

Email

Fax #

Signature

Provide a copy of your voided check